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**U.S. House of Representatives**  
**Committee on Financial Services**  
2129 Rayburn House Office Building  
Washington, DC 20515

June 26, 2008

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The Honorable Henry M. Paulson, Jr.  
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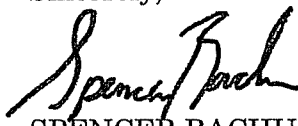
Dear Chairman Bernanke and Secretary Paulson:

Yesterday the House Financial Services Committee rejected two attempts to delay, block or reverse the promulgation and implementation of the regulations required by the Unlawful Internet Gambling Enforcement Act ("UIGEA") (Public Law 109-347, Title VIII).

The offshore Internet gambling interests that spent the previous decade taking billions of dollars illegally from American consumers have spent the last two years paying millions of dollars lobbying to overturn the law that will shut them down. Fortunately, their efforts to recapture their illicit lost profits failed.

The Financial Services Committee's reaffirmation of UIGEA in the face of a concerted and well-financed effort to derail its implementation only underscores the need for the Treasury Department and Federal Reserve to swiftly finalize your proposed UIGEA regulations. These rules are long overdue, and are urgently needed to protect America's families and young people from the scourge of Internet gambling.

Sincerely,

  
SPENCER BACHUS  
Member of Congress

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